

Hatch Medical Signs Manufacturing and Distribution Pact with Medical Device Technologies, Inc.

Atlanta, Georgia - Medical device incubator and technology brokerage firm, Hatch Medical, L.L.C. recently announced that Medical Device Technologies, Inc. (MD TECH), a member of The Marmon Group of companies, has licensed the manufacturing and global distribution rights to its novel foreign body retrieval device, *EN Snare*™.

Under the terms of the agreement, Medical Device Technologies will manufacture the device at its Gainesville, Florida facility and distribute the product through its direct sales force and distributor network. Additional details of the agreement were unavailable.

"We are pleased to have secured such a strong partner for this exciting product. MD TECH is recognized as a world class manufacturer and a global distributor with tremendous depth and resources," commented Paul Gianneschi, President and CEO of Hatch Medical.

Hatch Medical's *EN Snare*™ foreign body retrieval device incorporates proprietary technology and design elements that improve upon the overall utility, accuracy and simplicity of foreign body retrieval. As a result, *EN Snare*™ is ideally suited to address the needs of physicians performing complex endovascular procedures in the peripheral vascular system and hollow viscous. In 2001, it is estimated that over 70,000 foreign body retrieval procedures will be performed by cardiologists, vascular surgeons, radiologists, gastroenterologists and urologists around the globe.

Michael Ryan, Vice President of Sales and Marketing for Medical Device Technologies, Inc., commented, "The *EN Snare*™ foreign body retrieval device is an exciting new product and an evolutionary step forward in snare technology. We are excited to partner with Hatch Medical on this innovative product, and look forward to driving its success in the market."

Mr. Gianneschi added, "This is an important milestone for our organization and business model, as it truly demonstrates that a project which shares both risk and reward can succeed for all parties involved when the proper resources, expertise and focus are channeled toward solving a clinical need."

The Marmon Group of companies is an international association of autonomous manufacturing and service companies. Collective sales in 2000 neared \$6.8 billion.

Hatch Medical jointly develops and brokers minimally invasive medical devices for the diagnosis and treatment of vascular and oncological disease through its network of product development experts.

For additional information on this, or other Hatch Medical, L.L.C. products and services, e-mail the company at info@hatchmedical.com. This release and additional news about Hatch Medical can be obtained by visiting the company's web site at: <http://www.hatchmedical.com>.

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