

Hatch Medical Retained by Innovative Orthopaedic Devices to Assist with Technology Asset Sale

Duluth, Georgia – Hatch Medical, L.L.C., a medical device incubator and technology brokerage firm, announced today that it has recently entered into an agreement with Innovative Orthopaedic Devices, Inc. (Surfside, FL) to broker the sale of its novel orthopedic technologies, the Leban-Gordon Driver™, a self-powered portable surgery driver and the ExFix™, an infinitely adjustable external fixator – <http://www.innovativeorthopaedic.com/>.

According to a recent report, the global orthopedic instrumentation market is one of the largest segments in the medical device sector and is expected to exceed US\$47 Billion by 2015. This increase is driven by numerous factors, including an aging population and an increase in the number of active patients.

The patented Leban-Gordon Driver™ is the ultimate in portable surgery drivers, as a self-powered “green” device not requiring batteries, charging, electricity or gas. It efficiently seats a 4mm self-drilling screw activated by a single pull of the driver, making it ideal for cranial and maxillofacial applications, and is completely maintenance-free, requiring no disassembly or lubrication. In addition, the Leban-Gordon Driver™ is steam autoclaveable and adjustable with interchangeable drivers and twist drills.

The ExFix™ is an infinitely adjustable and incredibly strong external fixator comprised of a flexible rod and movable pins that can be placed in any location for unlimited customization. Constructed from an aluminium alloy for its lightweight properties, the patented ExFix™ allows broad adaptability and is ideal for both weight bearing and non-weight bearing applications. The market for external fixation devices in the United States, such as the ExFix™, is expected to reach US\$203 million by 2012.

“We are excited to be working with Innovative Orthopaedic Devices and their team of professionals. As the former President and CEO of Misonix, Inc. (MSON), Joseph Librizzi, Ph.D. brings a wealth of industry experience and expertise to the group. In addition, Dr. Stanley G. Leban, a Board Certified Oral & Maxillofacial surgeon, serial inventor and the company’s founder, balances Joe’s business expertise with tremendous clinical experience and creativity. They are a formidable team and I believe their technologies bring innumerable clinical benefits to patients and expanded procedural options to physicians”, commented Paul Gianneschi, Managing Principal and Founder of Hatch Medical, L.L.C.

Dr. Leban, inventor and Founder of Innovative Orthopaedic Devices added, “After several years in development and testing in neurosurgical and maxillofacial clinical venues, the speed, safety and efficacy is unsurpassed, which is the very reason we are so optimistic about working with Hatch Medical on this exciting technology.”

The Leban-Gordon Driver™ and the ExFix™ technologies are available for license or acquisition through an exclusive agreement with Hatch Medical.

For additional information on this, or other Hatch Medical, L.L.C. products and services, e-mail the company at info@hatchmedical.com. This release and additional news about Hatch Medical can be obtained by visiting the company’s web site at: <http://www.hatchmedical.com>.

Contact Paul Gianneschi, Managing Principal, 770-476-9940, or Steve Hvozda, Principal
404-484-6309.